



investoraiilp.rzp1.ra@validhdfc



investoraiilp.rzp2.ra@validhdfc

Recurring payments: investoraiilp.rzp1.ra@validhdfc

Non-recurring payments: investoraiilp.rzp2.ra@validhdfc

ADOPTION OF STANDARDISED, VALIDATED AND EXCLUSIVE UPI IDS FOR PAYMENT COLLECTION BY SEBI REGISTERED INTERMEDIARIES FROM INVESTORS

Ref: SEBI Circular No. SEBI/HO/DEPA-II/DEPA-II_SRG/P/CIR/2025/86 dated 11 June 2025

Please note:

- These @valid UPI IDs are only for payment towards [research services](#).
- These UPI IDs may change in future if we change our payment gateway provider or bank account.

What this means for you:

- Whenever you make payments for our [Research Services](#) using UPI, you will now see the option to pay to our **@Valid** UPI handle.
- Other payment modes such as credit/debit cards, net banking, etc., also remain available as before

SEBI Check: <https://siportal.sebi.gov.in/intermediary/sebi-check>

- SEBI Check enables investors to verify the authenticity of UPI IDs and linked bank account details, either by scanning a QR code or manually entering the UPI ID. This will give you an additional and simple way to confirm that your payments are always directed to a genuine SEBI-registered intermediary.

FREQUENTLY ASKED QUESTIONS (FAQs) for Investors

A. Is it compulsory for the investors to use the new handle only?

ANS. The investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to the registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

B. What should I check while making payment using the new UPI IDs/ QR Code?

Ans. Investors need to keep following things into consideration:

- 1.The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “brk” for Brokers, “mf” for Mutual Funds to the left of the “@” character.
- 2.On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.
- 3.On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
- 4.The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

C. Do investors also need to obtain new UPI handles to transact in the securities market?

Ans. No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

D. Whom to approach if my transaction/payment fails with the new UPI ID?

Ans. The secure validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective bank